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ASX & Media release

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- **CBD purchases 20% of Planet Power.**
- **Gains order for additional \$2,000,000 of solar modules.**
- **NSW Government launches NSW Solar Bonus Scheme.**
- **Planet Power secures \$236,000 regional solar project supported by Federal Government Grant.**

CBD Energy Limited has today agreed to purchase 20% of planet power for 7,600,000 CBD shares. Planet Power has ordered an additional \$2,000,000 of solar modules from CBD bringing its total order so far to \$5,000,000.

CBD Managing Director Gerry McGowan said, "This is the right time to invest in this business as it is growing strongly and is led by a quality management team. Additionally the NSW Government Solar Bonus Scheme announced by NSW Premier Nathan Rees will see a huge uptake of solar modules in New South Wales".

As previously announced CBD has a right to purchase 51% of Planet Power before May 2012. The NSW Solar Bonus Scheme will see households with solar panels paid 60 cents per kilowatt-hour and an average household system would generate annually around 2500 kWh. The scheme will have a cap on the size of home solar systems of 10 kW. A system of this size would generate around 16,700 kWh and pay almost \$10,000 a year to the homeowner.

NSW Premier Nathan Rees said "Our gross payment system will deliver higher paybacks to families and makes NSW national leaders in the clean energy revolution. Creating certainty in the feed-in-tariff scheme is one way we can encourage families to invest in solar technology and support the clean energy industry."

Planet Power is on target to have 20 retail stores open by June 2010 with a further 25 by June 2011.

“Planet Power will benefit from the NSW Government initiative by having community stores supported by local installers with an attractive range of products” said Planet Power CEO Craig Martin.

Hume Building Society has secured a grant of \$115,000 from the Federal Government’s AusIndustry to install solar modules on the roof of its Head Office located in Albury NSW, improve heating and cooling efficiency and install energy efficient lighting.

Total project cost is \$236,000 and will be designed and installed by Planet Power.

Hume Building Society General Manager Finance & Administration Wayne Nagle said “The installation of 90 high quality solar modules by Planet Power will result in a 14% decrease in our annual electricity consumption and will result in Hume emitting 87 tones less of CO2 per year”. “Additionally this initiative will allow Hume to generate revenues by selling surplus power back to the grid” he said.

Mr. Nagle went on “ The heating and cooling technologies installed by Planet Power will deliver efficiencies of 15%. The third project initiative of utilising energy efficient lighting will further reduce our energy consumption by 28.85%”.

The project will be the largest undertaken in the region and the savings will be featured on Hume’s website and via remote display in the foyer of their Head Office.

“Hume is committed to being a community leader in the application of environmentally advanced technology. We believe we are the first commercial user of solar panels in Albury. The business case showed us that the savings we will make on our energy bills outweigh the costs incurred. With such a compelling business proposition it made absolute sense for us to pursue a more environmentally friendly path” he said.

“This initiative by the Planet Power team is an example of the reasoning behind CBD’s involvement in their business model. Local people working with their community will bring considerable opportunity,” said Gerry McGowan. “Planet Power accessing the technical capabilities of the CBD divisions has delivered a great result,” he said.

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