



# CBD Energy Limited

## ASX Appendix 4E

### Preliminary final report

#### 30 June 2009

Lodged with the ASX under Listing Rule 4.3A

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#### Reporting Period *(Appendix 4E item 1)*

The reporting period for this report is the financial year ending 30 June 2009.

The previous corresponding period is the financial year ending 30 June 2008.

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## Results for Announcement to the Market

		% Change	Amount of Change		\$
<b>Revenue</b> from ordinary activities <i>(Appendix 4E item 2.1)</i>	<b>down</b>	7.65%	(1,400,339)	to	16,910,032
<b>(Loss)</b> from ordinary activities after tax attributable to members <i>(Appendix 4E item 2.2)</i>	<b>down</b>	589%	(3,159,119)	to	(3,695,450)
<b>(Loss)</b> for the period attributable to members <i>(Appendix 4E item 2.3)</i>	<b>down</b>	589%	(3,159,119)	to	(3,695,450)

<b>Dividends/distributions</b> <i>(Appendix 4E item 2.4)</i>	Amount per security	Franked amount per security
Interim	Nil	Nil
Final	Nil	Nil

**Record date** for determining entitlements to the dividend  
*(Appendix 4E item 2.5)*

<b>Day/Month/Year</b>
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N/A

**Explanation of Results** *(Appendix 4E item 2.6)*

Refer to the review of operations on page 20.

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Consolidated Income Statement** *(Appendix 4E item 3)*

**CBD ENERGY LIMITED AND CONTROLLED ENTITIES**  
**CONSOLIDATED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	Note	Economic Entity	
		2009 \$	2008 \$
Revenue	2	<b>16,910,032</b>	18,310,371
Raw materials & consumables used		<b>(10,228,313)</b>	(10,823,798)
Depreciation and amortisation expenses	3(a)	<b>(299,759)</b>	(165,262)
Finance costs	3(b)	<b>(100,593)</b>	(39,103)
Impairment of assets	4	<b>(2,118,983)</b>	-
Salaries and employee benefits expense		<b>(5,169,530)</b>	(4,736,517)
Compliance & Consultants		<b>(1,569,013)</b>	(1,845,352)
Office Occupancy		<b>(429,451)</b>	(429,734)
Other expenses		<b>(689,840)</b>	(841,127)
Profit /(Loss) on disposal of assets		-	34,191
		<hr/>	<hr/>
Loss before income tax expense		<b>(3,695,450)</b>	(536,331)
Income tax expense		-	-
Loss after income tax expense		<b>(3,695,450)</b>	(536,331)
		<hr/>	<hr/>
<b>Net loss attributable to members of CBD Energy Limited</b>		<b>(3,695,450)</b>	(536,331)
Basic and diluted earnings per share (cents per share)		<b>(1.70 cents)</b>	(0.32 cents)

This Income Statement should be read in conjunction with the accompanying notes

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Consolidated Balance Sheet** *(Appendix 4E item 4)*

**CBD ENERGY LIMITED AND CONTROLLED ENTITIES**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 30 JUNE 2009**

	Note	Economic Entity	
		2009 \$	2008 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		948,276	5,272,955
Trade and other receivables	5	3,341,341	4,826,132
Inventories	6	1,153,582	1,178,124
Other assets	7	113,775	32,789
<b>TOTAL CURRENT ASSETS</b>		<b>5,556,974</b>	<b>11,310,000</b>
<b>NON-CURRENT ASSETS</b>			
Financial assets	8	3,951,959	15,003
Property, plant and equipment	9	3,302,824	2,635,496
Intangible assets	10	7,791,947	8,336,264
<b>TOTAL NON-CURRENT ASSETS</b>		<b>15,046,730</b>	<b>10,986,763</b>
<b>TOTAL ASSETS</b>		<b>20,603,704</b>	<b>22,296,763</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	1,972,274	2,476,038
Financial liabilities	12	1,440,822	53,115
Provisions	13	450,988	325,570
<b>TOTAL CURRENT LIABILITIES</b>		<b>3,864,084</b>	<b>2,854,723</b>
<b>NON-CURRENT LIABILITIES</b>			
Financial liabilities	12	1,238,113	245,083
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,238,113</b>	<b>245,083</b>
<b>TOTAL LIABILITIES</b>		<b>5,102,197</b>	<b>3,099,806</b>
<b>NET ASSETS</b>		<b>15,501,507</b>	<b>19,196,957</b>
<b>EQUITY</b>			
Issued capital	14	79,536,896	79,536,896
Reserves	15	52,339	52,339
Retained earnings	15(a)	(64,087,728)	(60,392,278)
<b>TOTAL EQUITY</b>		<b>15,501,507</b>	<b>19,196,957</b>

This Balance Sheet should be read in conjunction with the accompanying notes

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**CBD ENERGY LIMITED AND CONTROLLED ENTITIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR TO 30 JUNE 2009**

	\$	\$	\$	\$
	Share Capital	Share Option Reserve	Retained Earnings	Total
<b>Balance at 01.07.2007</b>	63,193,266	52,339	(59,855,947)	3,389,658
Shares issued	16,664,796	-	-	16,664,796
Share issue costs	(321,166)	-	-	(321,166)
(Loss) attributable to members of parent entity	-	-	(536,331)	(536,331)
Sub-total	16,343,630	-	(536,331)	15,807,299
Dividends paid or provided for	-	-	-	-
<b>Balance at 30.06.2008</b>	79,536,896	52,339	(60,392,278)	19,196,957
(Loss) attributable to members of parent entity	-	-	(3,695,450)	(3,695,450)
Sub-total	79,536,896	52,339	(64,087,728)	15,501,507
Dividends paid or provided for	-	-	-	-
<b>Balance at 30.06.2009</b>	79,536,896	52,339	(64,087,728)	15,501,507

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Consolidated Cash Flow Statement** *(Appendix 4E item 5)*

**CBD ENERGY LIMITED AND CONTROLLED ENTITIES**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	Note	Economic Entity	
		2009 \$	2008 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		19,140,977	17,448,767
Payments to suppliers and employees		(20,174,281)	(20,091,747)
Interest received		124,918	232,518
Borrowing costs		-	(27,496)
NET CASH FLOWS USED IN OPERATING ACTIVITIES	16(b)	<b>(908,386)</b>	(2,437,958)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		-	431,584
Payment for investments		(3,936,955)	-
Payment for the purchase of controlled entities		-	(39,612)
Deposits paid		(125,264)	-
Development fees		-	(13,613)
Purchase of property, plant and equipment		(1,741,493)	(1,592,871)
NET CASH FLOWS USED IN INVESTING ACTIVITIES		<b>(5,803,713)</b>	(1,214,512)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issues of ordinary shares		-	5,059,496
Share issue costs		-	(321,166)
Share application monies received in advance		-	-
Repayment of finance leases		(77,198)	(68,267)
Proceeds from borrowings		2,493,667	-
Repayment of borrowings		(35,732)	-
NET CASH FLOWS (USED IN)/ PROVIDED BY FINANCING ACTIVITIES		<b>2,380,737</b>	4,670,063
NET INCREASE IN CASH HELD		<b>(4,331,362)</b>	1,017,593
Cash and cash equivalents at beginning of year		5,272,955	3,969,848
Effect of exchange rates on cash held in foreign currency		6,683	285,514
CASH AND CASH EQUIVALENTS AT END OF YEAR	16(a)	<b>948,276</b>	5,272,955

This Cash Flow Statement should be read in conjunction with the accompanying notes

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**Notes to the Consolidated Financial Statements** *(Appendix 4E item 3 to 5)*

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**Note 1 – Summary of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

The financial report covers the economic entity of CBD Energy Limited and its controlled entities (the economic entity). CBD Energy Limited is a listed public company, incorporated and domiciled in Australia.

The financial report of the economic entity complies with International Financial Reporting Standards (IFRS) in their entirety.

The accounting policies have been consistently applied, unless otherwise stated.

The financial report is presented in Australian dollars.

**Reporting Basis and Conventions**

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

**Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Notes to the Consolidated Financial Statements - continued**

	Economic Entity	
	2009 \$	2008 \$
<b>NOTE 2 - REVENUE</b>		
Revenues from operating activities		
Revenue from sales or services	<b>16,778,429</b>	17,792,339
Total revenues from operating activities	<b>16,778,429</b>	17,792,339
Revenues from non-operating activities		
Interest - other persons	<b>124,918</b>	232,518
Other revenue:		
Gains on foreign exchange – realised	<b>(27,834)</b>	285,353
– unrealised	<b>34,519</b>	161
Total revenues from non-operating activities	<b>131,603</b>	518,032
Total revenues	<b>16,910,032</b>	18,310,371
<b>NOTE 3 - EXPENSES AND LOSSES/(GAINS)</b>		
<b>(a) Expenses</b>		
Depreciation and amortisation of non-current assets		
Property, plant and equipment	<b>294,277</b>	164,828
Total depreciation of non-current assets	<b>294,277</b>	164,828
Leasehold improvements	<b>5,482</b>	434
Total amortisation of non-current assets	<b>5,482</b>	434
Total depreciation and amortisation of non-current assets	<b>299,759</b>	165,262
<b>(b) Finance costs</b>		
Other persons	<b>100,593</b>	39,103
Total finance costs	<b>100,593</b>	39,103

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Notes to the Consolidated Financial Statements - continued**

		Economic Entity	
		2009	2008
		\$	\$
<b>NOTE 4 – IMPAIRMENT OF ASSETS</b>			
Land and Building		383,354	-
Plant and Equipment – Capital work in progress		1,111,054	-
Intangibles – Development costs and Licence		624,575	-
		<b>2,118,983</b>	<b>-</b>
<b>NOTE 5 – TRADE AND OTHER RECEIVABLES</b>			
Trade receivables		3,341,341	4,802,165
Other receivables		-	23,967
		<b>3,341,341</b>	<b>4,826,132</b>
<b>NOTE 6 - INVENTORIES</b>			
Raw materials and stores		888,597	610,283
Work in progress		264,985	567,841
		<b>1,153,582</b>	<b>1,178,124</b>
<b>NOTE 7 – OTHER ASSETS</b>			
Prepayments		4,782	23,232
Deposits		108,993	9,557
		<b>113,775</b>	<b>32,789</b>
<b>NOTE 8 – FINANCIAL ASSETS</b>			
Investment in Joint Ventures Emerald	(a)	1,604,685	-
Investment in Joint Ventures Bowen	(a)	1,683,185	-
Investments in Singleton Green		532,359	-
Other Investments		131,730	15,003
Total current other assets		<b>3,951,959</b>	<b>15,003</b>

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Notes to the Consolidated Financial Statements - continued**

	Economic Entity	
	2009 \$	2008 \$
<b>NOTE 9 – PROPERTY, PLANT AND EQUIPMENT</b>		
<i>Computer hardware &amp; software</i>		
At cost	133,802	79,165
Accumulated depreciation	(62,418)	(35,342)
Total computer hardware & software	71,384	43,823
<i>Motor vehicles</i>		
At cost	295,459	194,902
Accumulated depreciation	(66,334)	(22,627)
Total motor vehicles	229,125	172,275
<i>Plant and equipment</i>		
At cost	1,201,322	1,059,791
Accumulated depreciation	(318,147)	(215,804)
Total plant and equipment	883,175	843,987
<i>Furniture, fittings &amp; office equipment</i>		
At cost	171,929	74,372
Accumulated depreciation	(33,310)	(20,690)
Total furniture, fittings & office equipment	138,619	53,682
<i>Leased motor vehicles</i>		
At cost	524,418	402,585
Accumulated amortisation	(184,298)	(125,182)
Total leased motor vehicles	340,121	277,403
<i>Leasehold improvements</i>		
At cost	256,898	17,378
Accumulated amortisation	(48,792)	(11,606)
Total leasehold improvements	208,105	5,772
<i>Capital work in progress</i>		
At cost	1,111,054	1,111,054
Accumulated Impairment loss	(1,111,054)	-
Total capital work in progress	-	1,111,054
<i>Land and buildings</i>		
At cost	1,833,354	127,500
Accumulated Impairment loss	(383,354)	-
Accumulated depreciation	(17,708)	-
Total land and building	1,432,292	127,500

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Notes to the Consolidated Financial Statements - continued**

**NOTE 9 - PROPERTY, PLANT AND EQUIPMENT (Continued)**

*Total property, plant and equipment*

At cost	5,528,236	3,066,747
Impairment loss	(1,494,408)	-
Accumulated amortisation/depreciation	(731,004)	(431,251)
Total property plant and equipment	<u>3,302,824</u>	<u>2,635,496</u>

**Reconciliations**

Reconciliations of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year.	Carrying amount at beginning	Economic Entity			Carrying amount at end
		Additions	Disposals	Depreciation Amortisation expense and Impairment write down	
Computer Hardware & Software	43,823	54,639	-	(27,076)	71,384
Motor Vehicles	172,275	100,557	-	(43,706)	229,125
Plant and Equipment	843,987	141,531	-	(102,344)	883,175
Furniture, fittings & office equipment	53,682	100,592	(3,034)	(12,620)	138,619
Leased motor vehicles	277,403	153,313	(31,480)	(59,116)	340,121
Leasehold improvements	5,772	239,520	-	(37,187)	208,105
Capital work in progress	1,111,054	-	-	(1,111,054)	-
Land and building	127,500	1,705,854	-	(401,062)	1,432,292
	<u>2,635,496</u>	<u>2,496,006</u>	<u>(34,514)</u>	<u>(1,794,165)</u>	<u>3,302,824</u>

**Economic Entity**

**2009**                      **2008**  
**\$**                                      **\$**

**Note 10 - INTANGIBLE ASSETS**

Goodwill	1,507,539	1,507,539
Licence & IP acquisition costs	6,284,408	6,578,024
Development costs	-	250,701
	<u>7,791,947</u>	<u>8,336,264</u>
<i>Total Intangible Assets</i>		
At cost	8,336,264	2,038,243
Additions	-	6,298,021
Impairment loss	(544,317)	-
	<u>7,791,947</u>	<u>8,336,264</u>

During the financial year, the Company assessed the recoverable amount of all intangible assets. Directors have reviewed the carrying value of its assets and have decided that in the current economic climate it would be prudent to write off the carrying value of assets associated with the prototype of the Energy Storage Module. The recoverable amount of other intangibles have not been impaired.

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Notes to the Consolidated Financial Statements – continued**

**NOTE 11 - TRADE AND OTHER PAYABLES**

Trade creditors	1,603,473	1,997,054
Accruals	368,801	478,984
<b>Total trade and other payables</b>	<b>1,972,274</b>	<b>2,476,038</b>

**NOTE 12 – FINANCIAL LIABILITIES**

**Current**

**Secured**

Loans	1,370,979	-
Finance leases	69,843	53,115
<b>Total current financial liabilities</b>	<b>1,440,822</b>	<b>53,115</b>

**Non-current**

**Secured**

Loans	953,080	-
Finance leases	285,033	245,083
<b>Total non-current financial liabilities</b>	<b>1,238,113</b>	<b>245,083</b>
<b>Total financial liabilities</b>	<b>2,678,935</b>	<b>298,198</b>

**NOTE 13 - PROVISIONS**

Employee entitlements	450,988	325,570
	<b>450,988</b>	<b>325,570</b>

**NOTE 14 - ISSUED CAPITAL**

**(a) Share capital**

Ordinary shares fully paid	14(b)	79,536,896	79,536,896
		<b>79,536,896</b>	<b>79,536,896</b>

**(b) Movements in ordinary shares on issue**

	2009		2008	
	No of shares	\$	No of shares	\$
Beginning of the financial year	217,043,281	79,536,896	98,958,731	63,193,266
Issue of shares	-	-	118,084,550	16,664,796
Transaction costs relating to shares issued	-	-	-	(321,166)
<b>End of the financial year</b>	<b>217,043,281</b>	<b>79,536,896</b>	217,043,281	79,536,896

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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Notes to the Consolidated Financial Statements - continued**

**NOTE 14 - ISSUED CAPITAL (continued)**

**(c) Share options**

Options over ordinary shares:

The following options to purchase fully paid ordinary shares in the Company were outstanding at 30 June 2009:

Date Granted	Opening Balance 01/07/08	Number of Options		Closing Balance 30/06/09	Exercise Price \$	Exercise Period
		Granted/ (exercised)	Lapsed			
<b>Unlisted Options</b>						
29 November 2006	7,500,000	-	-	7,500,000	\$0.10	30 June 2011
15 June 2007	15,000,000	-	-	15,000,000	\$0.25	30 June 2011
28 Nov 2008	-	9,000,000	-	9,000,000	\$0.20	27 Nov 2013
01 Dec 2008	-	475,000	-	475,000	\$0.20	01 Dec 2010
01 May 2009	-	50,000	-	50,000	\$0.20	01 Dec 2010
<b>Total</b>	<b>22,500,000</b>	<b>9,525,000</b>	<b>-</b>	<b>32,025,000</b>		

**Note 15 – RESERVES**

**Reserves**

Share option reserve

The share option reserve records items recognised as expenses on valuation of employee share options

**Economic Entity**

<b>2009</b>	<b>2008</b>
\$	\$

<b>52,339</b>	<b>52,339</b>
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**Note 15(a) – RETAINED EARNINGS**

*(Appendix 4E item 8)*

Opening Balance

(Loss) attributable to members of Parent entity

Closing Balance

**Economic Entity**

<b>2009</b>	<b>2008</b>
\$	\$

<b>(60,392,278)</b>	<b>(59,885,947)</b>
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<b>(3,695,450)</b>	<b>(536,331)</b>
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<b>(64,087,728)</b>	<b>(60,392,278)</b>
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**CBD Energy Limited**  
**Appendix 4E**  
**Year ended 30 June 2009**

**Notes to the Consolidated Financial Statements - continued**

	Economic Entity	
	2009 \$	2008 \$
<b>Note 16 - CASH FLOW INFORMATION</b>		
<b>Reconciliation of cash</b>		
Cash and cash equivalents balance comprises:		
- cash at bank	948,276	5,272,955
Closing cash and cash equivalents balance	<u>948,276</u>	<u>5,272,955</u>
Reconciliation of net (loss) after tax to the net cash flows from operations:		
<b>Net loss</b>	<b>(3,695,450)</b>	<b>(536,331)</b>
<b>Non-cash items</b>		
Depreciation and amortisation of non-current assets	299,759	165,262
Impairment loss on assets	2,118,983	-
(Profit)/loss on sale of property plant & equipment	-	(34,191)
Gains on foreign exchange – realised	27,834	(285,353)
– unrealised	(34,519)	(161)
Share based payment recognised	-	20,000
		-
<b>Changes in assets and liabilities net of effects of disposal of discontinuing operations:</b>		
Decrease in trade and other receivables	1,625,376	(1,783,572)
Decrease in inventories	24,542	(235,896)
Decrease in other assets	21,859	29,254
(Decrease) in trade and other creditors	(1,422,188)	165,706
Increase in provisions	125,418	57,324
<b>Net cash flow from operating activities</b>	<b>(908,386)</b>	<b>(2,437,958)</b>

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**Notes to the Consolidated Financial Statements - continued**

**NOTE 17 - SUBSEQUENT EVENTS**

On 29<sup>th</sup> July 2009 the company successfully completed a 1 for 4 pro rata non-renounceable rights issue of convertible notes to eligible shareholders (the "Rights Issue"). Under the Rights Issue 54,260,820 convertible notes were issued which raised approximately \$5,426,082.

**NOTE 18 – SEGMENT INFORMATION**

**Primary Reporting – Business Segments**

<b>2008</b>	<b>Energy Services \$</b>	<b>Mechanical Services \$</b>	<b>Corporate \$</b>	<b>Project Development \$</b>	<b>Eliminations \$</b>	<b>Economic Entity \$</b>
Revenue outside the economic entity	6,785,575	10,952,154	287,128		-	18,024,857
Inter-segment revenue	1,542,065	-	-		(1,542,065)	-
Other revenue	-	-	285,514		-	285,514
<b>Total revenue</b>	<b>8,327,640</b>	<b>10,952,154</b>	<b>572,642</b>	-	<b>(1,542,065)</b>	<b>18,310,371</b>
Segment operating profit	571,930	1,291,517	(2,399,778)	-	-	(536,331)
Income tax expense	-	-	-	-	-	-
<b>Operating (loss) /profit after tax</b>	<b>571,930</b>	<b>1,291,517</b>	<b>(2,399,778)</b>	-	-	<b>(536,331)</b>
Depreciation and Amortisation	73,805	85,644	5,813	-	-	165,262
Segment Assets	21,331,456	4,647,249	16,199,783	-	(21,389,264)	20,789,224
Unallocated Assets	-	-	-	-	-	1,507,539
<b>Total Assets</b>						<b>22,296,763</b>
Segment Liabilities	13,092,673	2,036,615	1,023,210	-	(13,052,692)	3,099,806
Unallocated Liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>						<b>3,099,806</b>
Acquisition of non-current Assets	1,346,538	259,674	65,308	-	-	1,671,520

CBD Energy Limited  
Appendix 4E  
Year ended 30 June 2009

**Notes to the Consolidated Financial Statements - continued**

**NOTE 18 – SEGMENT INFORMATION (continued)**

**Primary Reporting – Business Segments (continued)**

<b>2009</b>	<b>Energy Services \$</b>	<b>Mechanical Services \$</b>	<b>Corporate \$</b>	<b>Project Development \$</b>	<b>Eliminations \$</b>	<b>Economic Entity \$</b>
Revenue outside the economic entity	6,156,715	10,420,906	325,725	-	-	16,903,346
Inter-segment revenue	204,710	-	-	-	(204,710)	-
Other revenue	-	-	6,686	-	-	6,686
<b>Total revenue</b>	<b>6,361,425</b>	<b>10,420,906</b>	<b>332,411</b>	<b>-</b>	<b>(204,710)</b>	<b>16,910,032</b>
Segment operating profit	(1,109,728)	37,530	(2,597,150)	-	(26,102)	(3,695,450)
Income tax expense	-	-	-	-	-	-
<b>Operating (loss) /profit after tax</b>	<b>(1,109,728)</b>	<b>37,530</b>	<b>(2,597,150)</b>	<b>-</b>	<b>(26,102)</b>	<b>(3,695,450)</b>
Depreciation, Amortisation and Impairment loss	1,858,470	516,041	44,231	-	-	2,418,742
Segment Assets						
Unallocated Assets	18,775,451	5,621,238	12,871,118	3,936,955	(20,601,057)	20,603,704
<b>Total Assets</b>						<b>20,603,704</b>
Segment Liabilities						
Unallocated Liabilities	11,646,396	2,973,067	4,228,654	-	(13,745,920)	5,102,197
<b>Total Liabilities</b>						<b>5,102,197</b>
Acquisition of non-current Assets	144,807	2,058,786	292,413	-	-	2,496,006

**Secondary Reporting – Geographic Segments**

The consolidated group's business segments operate predominately in one geographic segment located within the States and Territories of Australia.

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**Notes to the Consolidated Financial Statements - continued**

**Additional dividend/distribution information** *(Appendix 4E item 6)*

Details of dividends/distributions declared or paid during or subsequent to the year ended 30 June 2009 are as follows:

Payment date	Type	Amount per security	Total dividend	Franked amount per security	Foreign sourced dividend amount per security
N/A	N/A	N/A	N/A	N/A	N/A

**Dividend/distribution reinvestment plans** *(Appendix 4E item 7)*

N/A

**NTA Backing** *(Appendix 4E item 9)*

	2009	2008
Net tangible asset backing per ordinary share	<b>3.55 cents</b>	5.00 cents

**Controlled entities acquired or disposed of** *(Appendix 4E item 10)*

**ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD**

No controlled entities were purchased or disposed during the financial year ending 30 June 2009.

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**Associates and Joint Venture entities** *(Appendix 4E item 11)*

The Consolidated entity has a 50% interest in RE Storage Pty Ltd and Integrated Energy Solutions Pty Ltd with Hydro Tasmania, acquired as part of the asset acquisition agreement with Lloyd Energy Systems on 7<sup>th</sup> December 2006. As at 30 June 2009, the joint venture entities did not trade with external parties nor hold any assets directly.

The Consolidated entity has a 50% interest in the Bowen Co-Venture Deed a Joint venture between the Company and BD (Qld) Project G061 Pty Ltd (as trustee of the BD (Qld) Project G061 Unit Trust) (ACN 124 718 707)

The Consolidated entity has a 50% interest in the Emerald Co-Venture Deed a Joint venture between the company and BD (Qld) Project G075 Pty Ltd (as trustee of the BD (Qld) Project G075 Unit Trust) (ACN 119 969 274);

As at 30 June 2009, these joint venture entities are recognised using the equity method.

There are no other Associate and joint venture entities not otherwise disclosed in this report.

**Other significant information** *(Appendix 4E item 12)*

Refer to the review of operations on page 20.

**Foreign Accounting Standards** *(Appendix 4E item 13)*

N/A

**Commentary on results**

**Earnings per share** *(Appendix 4E item 14.1)*

**EARNINGS PER SECURITY AND THE NATURE OF ANY DILUTION ASPECTS**

Basic and diluted earnings per share: (1.70) cents

Net loss used in calculation of basic and diluted per share: (\$3,695,450)

Number of shares used in calculating basic and diluted earnings per share: 217,043,281

**Returns to shareholders** *(Appendix 4E item 14.2)*

There were no distributions, buy backs or other returns to shareholders in the year ended 30 June 2009.

**Significant features of operating performance** *(Appendix 4E item 14.3)*

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*Significant features of operating performance – continued (Appendix 4E item 14.3)*

(a) Financial performance

The consolidated entity achieved a net loss after tax of \$3,190,406 for the year ended 30 June 2009. This compares with a net loss of \$536,331 for the corresponding year ended 30 June 2008.

The 2009 net loss comprises;	\$
- Operating profit from Parmac and Captech	1,048,848
- Remote Area Power Systems ,Larkden and king Island Solar	( 2,147,179)
- Parent Company Overhead costs	<u>( 2,597,154)</u>
Total Net Loss	<u>( 3,695,450)</u>

(b) Financial position

Net assets at 30 June 2009 amounted to \$15,501,507, compared to net assets of \$19,196,957 at 30 June 2008.

**Results of segments (Appendix 4E item 14.4)**

The consolidated entity's operating companies are organised and managed separately according to the nature of the products and services they provide, with each segment offering different products and serving different markets. The principal activities of the entities within the group are mechanical services solutions and energy efficiency solutions, which includes our renewable energy projects. For further information, please refer to Note 18 – Segment Information (page 16-17)

**Review of Operations (Appendix 4E item 14.5)**

Financial performance for the 2009 financial year has been impacted by the decision to write off totally the development of our storage prototype, \$1,735,629 and an impairment charge against our subsidiary Parmac's factory of \$383,354. These write downs have been taken on advice from the auditors.

CBD's operating businesses have underperformed this financial year due to the World Economic Crises. Parmac particularly was affected by the building industry downturn in Victoria. In spite of the harsh trading conditions Capacitor Technologies returned an operating profit of \$1,011,318. Parmac's operating profit was \$37,530

Further to the above, costs were incurred for the establishment of our solar and wind business which will positively impact our 2010 results. Additionally the Chatham Islands project is well underway and is on target for handover in the first quarter 2010.

Significant progress has been made in the commercialisation of our energy storage technology and our joint ventures with Buildev and Hydro Tasmania. These projects are expected to be progressed in 2010 and 2011.

Over the past several years CBD has transformed itself into a renewable energy development company. The projects we currently have are quality project however do, in some cases, take a number of years to complete.

The Directors believe the Company is well positioned for a more positive result in the next financial year.

**Other factors that affected results in the period or which are likely to affect results in the future (Appendix 4E item 14.6) N/A**

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**Audit** *(Appendix 4E items 15 - 17)*

This preliminary final report is based on accounts to which one of the following applies.

- |                                     |  |                          |   |
|-------------------------------------|--|--------------------------|---|
| <input type="checkbox"/>            | The accounts have been audited.  | <input type="checkbox"/> | The accounts have been subject to review.           |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have not yet been audited or reviewed. |

Description of likely dispute or qualification if the accounts have not yet been audited or subject to review or are in the process of being audited or subjected to review.

-

Description of dispute or qualification if the accounts have been audited or subjected to review.

-

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