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ASX and Media Release

CBD Energy Limited ("CBD")

CBD is pleased to announce that it has raised \$1.15 million through a placement to a new institutional investor of approximately 8.85 million ordinary shares at 13 cents per share (the same price as CBD's recent capital raising completed in January). Settlement of the placement will occur over the next few days. Proceeds from the placement will be used to further strengthen CBD's balance sheet and allow it to pursue its growth initiatives. CBD shareholder approval will not be sought for the issue.

For further information:

Mr Gerry McGowan

Managing Director, CBD Energy Limited

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