



CBD Energy Limited  
ABN 88 010 966 793  
Registered Office  
Suite 2 - Level 2  
53 Cross Street Double Bay  
Sydney NSW 2028  
Ph +61 2 9363 9920  
Fax +61 2 9363 9955  
investor@cbdenergy.com.au  
www.cbdenergy.com.au

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## **ASX & MEDIA RELEASE**

### **CBD AGREEMENT WITH CHINA RENEWABLE ENERGY BUSINESSES**

Diversified renewable energy company, CBD Energy Limited (ASX: CBD), has signed a strategic co-operation agreement with two of China's largest renewable energy businesses.

The agreement is with Tianwei Wind and China Datang Corporation Renewable Power Co. Ltd and covers participation in an existing CBD wind project and development of prospective new projects in Australia and China.

Baoding Tianwei Group with which CBD is already partnering in a solar project in China. Tianwei is a member of China South Industries Group which is ranked as a Fortune Global 500 company.

China Datang Renewable Power is a subsidiary of China Datang Corporation, one of China's five large power generation enterprises.

#### ***Benefits for CBD from the agreement are:***

- ***Expansion of CBDs development pipeline including global opportunities.***
- ***Access to both debt and equity finance***
- ***Improved prospects for completing deals.***
- ***A broadening of revenue sources, including development fees and longer term operating and maintenance revenues.***

### **China Datang intends to invest in Adjungbilly project**

Documentation is in progress to enable China Datang to take a 60 per cent interest in CBD's wind project at Adjungbilly, in the southern highlands of NSW between Yass and Gundagai.

Development approval is currently being sought for a 40 MW wind farm at Adjungbilly, although involvement of China Datang may see it increase in size.

At its current size, Adjungbilly would have a development cost of approximately \$85 million.

CBD already has an agreement with Baoding Tianwei for it to provide 26 wind turbines for Adjungbilly.

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## China Datang, Tianwei & CBD intend to co-develop in excess of 800MW of renewable energy projects

CBD, Tianwei Wind and China Datang Renewable Power are intending to establish a longer term co-operation on renewable energy projects and are beginning with an agreement to work together on an exclusive basis for one year.

Tianwei Wind and China Datang have not been involved in renewable projects outside China to date and the intention is that they would do this in conjunction with CBD.

Initial focus of the co-operation agreement is to be on:

- **600MW wind development opportunities in Australia with a construction time frame of 2011-2013**
- **a minimum 200MW of wind projects in China**
- **approximately 4MW of solar thermal/energy storage opportunities in Australia and similar size solar projects in China**

The basis of the agreement is for CBD to involve Tianwei Wind and China Datang Renewable Power as partners in new renewable energy projects in Australia, with the two China partners to include CBD in new renewable energy projects in China.

The parties intend to meet regularly and establish project teams to progress the commercial, technical and financing details of cooperation.

The proposed 600MW wind projects in Australia comprise projects where CBD has already begun negotiations with land owners in NSW, with one project having 250MW capacity.

According to CBD managing director, Mr Gerry McGowan, the extent of goodwill between CBD and these substantial China partners was encouraging and should lead to some significant mutual projects.

"CBD's commitment to developing business in China has led to these opportunities. We have been successful at establishing a close working relationship with our partners that will enable exciting opportunities both in China and Australia. Obviously the exchange of technical and development expertise from all parties will deliver great benefit to CBD," Mr McGowan said.

CBD expects to complete documentation for these arrangements in the near future.

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### FOR FURTHER INFORMATION:

Mr Gerry McGowan  
Managing Director, CBD Energy Limited

Media inquiries:  
Ian Westbrook, +61 407 958 137

### ABOUT CBD ENERGY

CBD enables the efficient use of renewable energy, for utilities, businesses and households, and has operations in Australia and internationally in four areas - wind, solar, energy storage and energy services.

CBD has an agreement with Tianwei to provide CBD's energy storage technology for Tianwei's 100MW, \$US500 million solar thermal project at Liang Shan in China as well as to develop the technology further.

### ABOUT TIANWEI

Tianwei Wind is part of Baoding Tianwei Group Co. Ltd, a conglomerate which manufactures electricity transmission, transformer and renewable energy products. Tianwei Group is the pioneer in China for renewable energy and is a producer of wind turbines, solar grade silicon, solar PV, thin film and solar thermal equipment as well as being a developer of renewable energy projects.

**ABOUT CHINA DATANG**

China Datang Corporation Renewable Power Co., Ltd is a subsidiary of China Datang Group, and focuses on development, construction and operation of renewable energy projects, covering wind, solar, biomass and hydro power. Datang Renewable Power is implementing a global strategy for renewable energy development, beginning with its partnership with CBD. At end 2009, China Datang Corporation's installed capacity in China was 100,172MW, of which approximately 20 per cent was in renewable energy. China Datang operates the world's largest wind farm, Saihanba Wind Farm in Inner Mongolia, over 3,000 square kilometres and generating 1,000MW.