



*CBD Energy Limited  
ABN 88 010 966 793  
Registered Office  
Suite 2 - Level 2  
53 Cross Street Double Bay  
Sydney NSW 2028  
Ph +61 2 9363 9920  
Fax +61 2 9363 9955  
investor@cbdenergy.com.au  
www.cbdenergy.com.au*

**25 August 2009**

**ASX & MEDIA RELEASE**

**CBD WELCOMES RENEWABLE ENERGY  
TARGET LEGISLATION**

Diversified renewable energy company, CBD Energy Limited (ASX: CBD), welcomes the passing of legislation which will bring about implementation of Australia's Renewable Energy Target (RET) scheme.

The scheme includes assisting renewable energy generation by creation of tradeable Renewable Energy Certificates (RECs) which will be backed by a legislative obligation.

According to CBD managing director, Mr Gerry McGowan, implementation of the renewable energy target scheme would have many positive benefits for the economy, the renewable energy industry and for Australia's contribution to reducing greenhouse gases.

"Uncertainty about the legislation has meant an industry slowdown but with the scheme now to be implemented, Australia can make the most of its abundant availability of renewable energy sources such as wind and solar," Mr McGowan said.

"For CBD Energy, this legislation changes the economics of many of our projects and increases the viability of a number we have under development," Mr McGowan added.

**Effects on CBD from Implementation of Renewable Energy Target Scheme**

With enactment of the RET scheme, CBD advises that its renewable energy operations would benefit in the following ways:

- CBD's wind energy projects would be eligible to create RECs
- CBD solar energy projects would be eligible for the 5 times multiplier value of RECs for the period to 30 June 2012
- the value of these RECs, which has been deflated due to uncertainty of the RET legislation, would likely increase in line with market predictions
- demand is likely to increase for solar energy equipment for which CBD has an exclusive Australian distributorship from German solar energy company, Solon

**Possible Project Eligibility of CBD Projects for RECs**

Among CBD projects which have potential to achieve accreditation for RECs are:

- the King Island wind farm expansion proposed by CBD's joint venture with Hydro Tasmania;

For personal use only



- possible extension of this joint venture to include delivery of wind and solar power projects at other sites;
- the Shannons Flat wind farm project in NSW of up to 50 MW, for which regulatory approval is being sought
- roof top solar elements of the energy services projects in Emerald and Bowen in Queensland

The value of RECs are calculated on the basis that one REC represents one megawatt hour produced from an eligible renewable energy source.

---

#### **FOR FURTHER INFORMATION:**

Mr Gerry McGowan  
Managing Director  
CBD Energy Limited  
Tel 61 2 9363 9910

#### **ABOUT CBD ENERGY**

CBD Energy is a diversified renewable energy company, combining engineering skills with technology that enables green based power, improved generation capacity, energy storage and remote area renewable energy power systems.

#### **ABOUT CBD BUSINESS PARTNERS**

**Hydro Tasmania, [www.hydro.com.au](http://www.hydro.com.au)**

Hydro Tasmania, a Government Business Enterprise owned by the State of Tasmania, is Australia's largest renewable energy business, producing over 50 per cent of the country's electricity from renewable sources

**Solon, [www.solon.com](http://www.solon.com)**

SOLON SE is one of the largest solar module manufacturers in Europe and a leading supplier of photovoltaic systems for large-scale solar power plants. The SOLON Group has subsidiaries in Germany, Austria, Italy, Switzerland, and the U.S. The SOLON Group's core business is the manufacture of solar modules in various performance categories and of complete photovoltaic systems for the construction of solar power plants as well as the construction of turn-key solar power plants worldwide. SOLON SE was founded in 1997 and went public in 1998, making it the first listed solar energy company in Germany.