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## **ASX & MEDIA RELEASE**

### **CBD MAKES TWO APPOINTMENTS - NON EXECUTIVE DIRECTOR & GENERAL MANAGER**

Diversified renewable energy company, CBD Energy Limited (ASX: CBD), has made two appointments, a new non-executive Director and a General Manager of the company's operations.

#### **Dr David Iverach, Director, CBD Energy**

Dr David Iverach, an engineer, with a variety of management experience in government and industry, has been appointed to the board.

Dr Iverach was Director General of Transport in New South Wales under the governments of Premiers Unsworth and Greiner, coming to the position after having been Principal Engineer with the NSW Department of Environment.

For the past 20 years Dr Iverach has held various executive positions with Transfield Pty Ltd, including CEO of Transfield Investments, CEO Transfield Energy, CCO of Transfield Construction and Executive GM of Transfield Projects.

Dr Iverach has a BE (Chem Eng) and PhD from UNSW and current board memberships include Perisher Blue Pty Ltd, Airtrain Holdings Limited and BioPower Systems Pty Ltd.

#### **Mr David Cooper, General Manager, CBD Energy**

Separately, Mr David Cooper, has been appointed General Manager of the operations of CBD.

Until recently Mr Cooper was Associate Director of GE Corporate Financial Services with GE Capital.

In this role he had responsibility for structuring and originating financing transactions, for government, corporations and private individuals.

He has been with this component of GE Capital for the past five years, having joined

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the company six years ago.

Before that he was an industrial equities analyst with a stockbroking firm which followed experience in the insurance industry.

Mr Cooper will work closely with CBD Managing Director, Mr Gerry McGowan, and will oversee the day-to-day operations of CBD, across its projects and activities in renewable energy and energy services, as well as assisting with investor relations.

Mr Cooper has a B.Agr.Ec from Sydney University and a Graduate Diploma - Applied Finance and Investment Analysis from FINSIA.

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**FOR FURTHER INFORMATION:**

Mr Gerry McGowan  
Managing Director, CBD Energy Limited

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**ABOUT CBD ENERGY**

Involved in projects in Australia and internationally, CBD provides renewable energy for utilities, businesses and households. CBD is Australia's emerging leader in renewable energy, across wind, solar, energy storage and energy services, with its technology and capabilities making renewable energy a practical alternative.

