

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme

CBD ENERGY LTD

ACN/ARSN

000 966793

1. Details of substantial holder(1)

Name

WARCZAK ENTERPRISES P/L

ACN/ARSN (if applicable)

000 997188

The holder ceased to be a
substantial holder on

4/2/10

The previous notice was given to the company on

1/1

The previous notice was dated

1/1

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
4/2/10	W/E P/L	placement dilution	NIL	13,500,000	3.7%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
M. WARCZAK	PO Box 1271 Double Bay NSW 1360

Signature

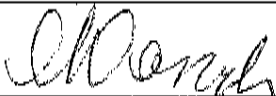
print name

M WARCZAK

capacity

Director

sign here



date

12.12.10