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ASX & MEDIA RELEASE

CBD INITIATES NEW NSW WIND FARM, EXPECTED SIZE OF 50 MW

Renewable energy company, CBD Energy Limited (ASX: CBD), has signed an agreement, which it expects will lead to development of a 50 MW (megawatt) wind farm project in New South Wales.

The location is at Adjungbilly, a rural community in central east Riverina on the north-western edge of the Snowy Mountains.

When completed, the farm will power 15,000 houses per year, and reduce CO2 emissions by 2,400,000 tonnes over the life of the project.

CBD has signed an exclusive licence agreement which allows for an evaluation period of up to two years, although CBD expects to complete its evaluation well within this period.

Assuming a positive outcome from this evaluation, which CBD has already commenced, the agreement allows for a subsequent development agreement and lease to establish the wind farm.

The agreement gives CBD access to current wind data and other evaluation material in relation to the project.

Given the project's estimated size, CBD expects it may be classified as "critical infrastructure" as described in the NSW government's 17 August 2009 announcement, which would entitle it to achieve regulatory approval within four months and for approval process fees to be waived.

If the project proceeded it would generate tradeable Renewable Energy Certificates under the Australian government's renewable energy target legislation.

CBD is in discussions with potential partners to co-development the project that is expected to cost approximately \$140M to construct.

This project would be CBD's second wind farm project in NSW, with CBD currently seeking regulatory approval for a 50 MW wind farm at Shannons Flat near Cooma. This new project will take CBD's wind farm developments to 100 MW.

FOR FURTHER INFORMATION:

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CBD is a renewable energy company, combining engineering skills with technology that enables green based power, improved generation capacity, energy storage and remote area renewable energy power systems.

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