



## ASX & MEDIA RELEASE

### CBD Energy Limited Invests in US Designer and Manufacturer of Solar Power Systems, Westinghouse Solar

#### **Technology Licensing and International Business Development Partnerships Being Explored**

Diversified renewable energy company CBD Energy Limited "CBD Energy" (ASX: CDB) announces that it has made an equity investment in Westinghouse Solar, Inc. (NASDAQ: WEST), a US based designer and manufacturer of solar power systems. In addition to the investment, the companies have agreed to explore a broader business relationship which may include a technology license agreement or other joint business development efforts in the US and abroad.

"In the competitive markets for solar installations, it is critical to offer products and services that stand out," said Gerry McGowan, CEO of CBD Energy. "Westinghouse Solar's integrated AC and DC designs are quite innovative, and could reduce installed costs for many of our customers and business partners in Australia, Europe and elsewhere."

"CBD Energy is rapidly growing its business in the solar sector in Australia and other markets not currently served by Westinghouse Solar," said Barry Cinnamon, CEO of Westinghouse Solar. "Cooperation with CBD will help both companies extend technology and distribution on a larger international scale."

Under the terms of the investment, Westinghouse Solar issued common stock for gross proceeds of \$1,000,000. Westinghouse Solar will use the additional capital from the investment to help fund the company's continued growth in the US market.

Chardan Capital Markets and Cantor Fitzgerald acted as co-placement agents for CBD's investment in Westinghouse Solar.

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#### **FOR FURTHER INFORMATION:**

Mr Gerry McGowan  
Managing Director, CBD Energy Limited

#### **About CBD Energy**

CBD Energy is Australia's emerging leader in renewable energy, enabling the efficient use of renewable energy for utilities, businesses and households through operations in wind, solar, energy storage and engineering. Through its operating subsidiary, eco-Kinetics, CBD Energy is one of the largest suppliers and installers of solar energy equipment for large and domestic scale solar energy generation in Australia. For more information on CBD Energy, visit [www.cbdenery.com.au](http://www.cbdenery.com.au).

#### **About Westinghouse Solar (NASDAQ: WEST)**

Westinghouse Solar is a designer and manufacturer of solar power systems. In 2007, Westinghouse Solar pioneered the concept of integrating the racking, wiring and grounding directly into the solar panel. This revolutionary solar panel, originally branded "Andalay", quickly won industry acclaim. In 2009, the company again broke new ground with the first integrated AC solar panel, reducing the number of components for a rooftop solar installation by approximately 80 percent and lowering labour costs by approximately 50 percent. This first AC panel, which won the 2009 Popular Mechanics Breakthrough Award, has become the industry's most widely installed AC solar panel. Award-winning Westinghouse Solar Power Systems provide the best combination of safety, performance and reliability, while backed by the proven quality of the Westinghouse name. For more information on Westinghouse Solar, visit [www.westinghousesolar.com](http://www.westinghousesolar.com).